



Payroll Protection Program Round 1 Maximum Loan Amount Worksheet

Borrower Name

Figures below based on last twelve months [for seasonal business or businesses not in operation for twelve months, please contact us for more information]

Amount

Sum of:

1	Payroll Costs (including salaries, wages, commission, or similar compensation) [capped at \$100,000 on an annualized basis for each employee]	
2	Payment of cash tips or equivalent	
3	Cost of vacation, parental, family, medical, or sick leave	
4	Payment for provision of group health care benefits, including insurance premiums	
5	Payment of any retirement benefit	
6	Payment of state or local tax assessed on the compensation of employees	
7	Compensation to or income of sole proprietor or independent contractor [wages, commissions, income, or net earnings from self employment capped at \$100,000 on an annualized basis for each employee]	
8	Outstanding amount of Emergency Injury Disaster Loan (EIDL) originated between 2/15/2020 and 6/30/2020 that you wish to refinance	
9	Less:	
10	Taxes imposed or withheld under FICA (Social Security and Medicare), Railroad Retirement Act, and IRC Chapter 24 (income tax withholding) if included in payroll costs	
11	Compensation of an employee whose principal place of residence is outside the United States	
12	Qualified sick leave wages for which credit is allowed under the Families First Coronavirus Response Act	
13	Total Adjusted Payroll	-
14	Average Monthly Adjusted Payroll	-
15	Maximum Loan Amount (Average Monthly Adjusted Payroll multiplied by 2.5 not to exceed \$10 million)	-