

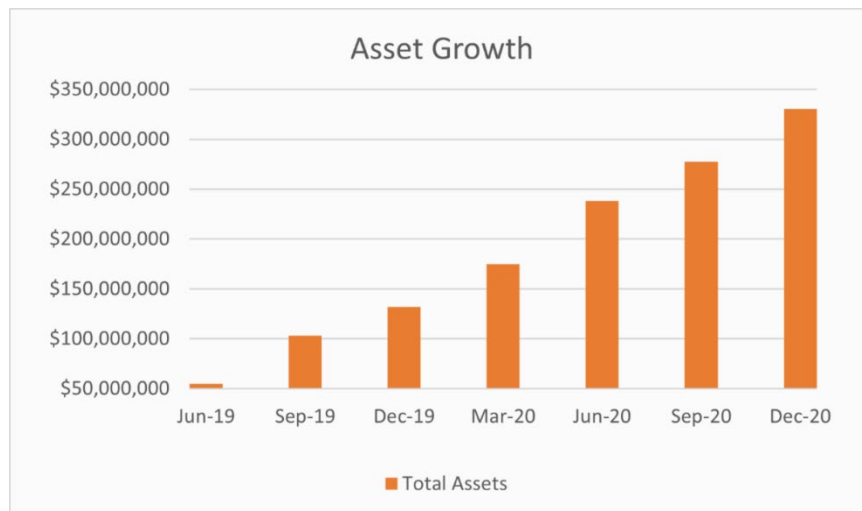


February 8, 2021

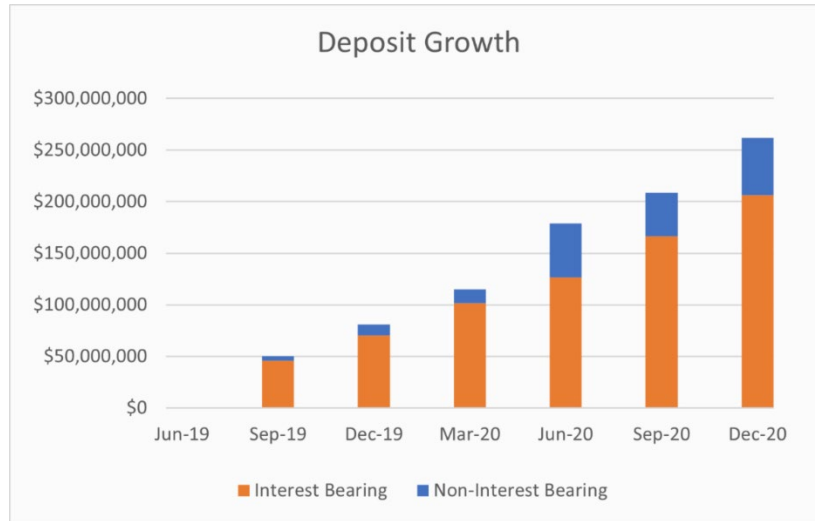
Dear Trustar Bank Shareholder:

First, we hope that your family, friends and you have remained safe and healthy during these challenging times. Secondly, we are proud to share with you a few key performance milestones achieved in 2020 and ask that you save the date for our Annual Shareholders Meeting on April 20, 2021, more details to follow.

As of December 31, 2020, total assets were \$330.6 million. This represented a year-over-year increase of \$198.6 million, or 150.4%. In terms of total assets, Trustar Bank is the fastest growing of all 13 banks established in the United States in 2019. THANK YOU!!!

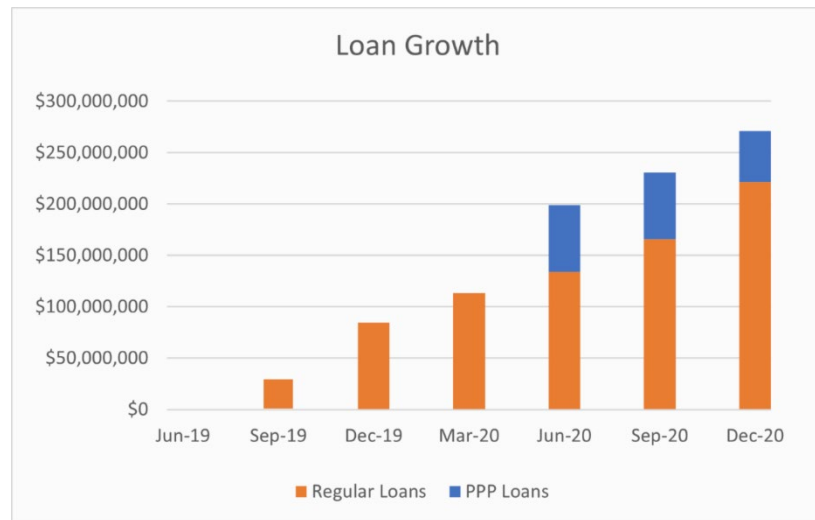


Total deposits, as of December 31, 2020, were \$261.8 million, an increase of \$181.1 million or 224.4% compared to December 31, 2019. A healthy 21.2% of our total deposits were in the form of non-interest-bearing demand deposit accounts.

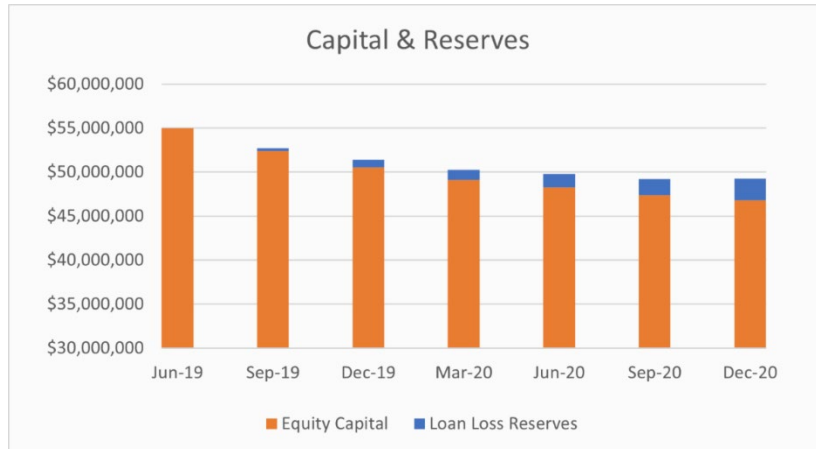


As of December 31, 2020, total gross loans were \$271.1 million, a year-over-year increase of \$186.6 million or 220.9%. Of total gross loans at year-end, U.S. government guaranteed loans issued under the Paycheck Protection Program (PPP), comprised \$49.4 million, or 18.2% of the bank's total loan portfolio.

Non-PPP total gross loans as of December 31, 2020, were \$221.7 million, an increase of \$137.2 million, or 162.4% compared to the same period in 2019. Thankfully, as of this writing, Trustar Bank did not have any non-performing loans or loan past due more than 30-days as of December 31, 2020.



As discussed in previous communications, the Bank's principal objective, over its start-up period, continues to be its base of loans and deposits, which will in turn result in profitability once critical mass has been achieved. The road to profitability was hindered in 2020 by a dramatic reduction in short-term interest rates by the Federal Reserve in response to the pandemic. Nevertheless, as of December 31, 2020, the Bank maintained 89.6% of its original capital intact in the form of shareholders' equity and reserves, and we are budgeting to achieve a net profit in 2021.



As you may recall, we opened the bank eighteen months ago in a second-floor office suite in Great Falls Village. Late last year, we were able to secure a traditional branch office in Great Falls Center, fully built-out with a drive-through window. With that location opening for business at the beginning of 2021, we now have two traditional retail branches (Great Falls and Reston), a non-traditional branch suite and lending center (Tysons Corner), and our operations center in the original Great Falls Village location.

Finally, as previously reported, Trustar Bank acquired Granite Mortgage, LLC, on November 4, 2020. We are actively ramping up that business, which is located in Fairfax, and expect to re-brand the company as “Trustar Mortgage, LLC” within the next month or two.

As we remain committed to reaching our goal of anticipated profitability, we ask for your renewed loyalty to your investment. To the extent you are banking elsewhere, please afford Trustar Bank the opportunity to compete for your business. Trustar Bank can become more than just an investment, we can be your partner on the road to financial success.

Very truly yours,
Shaza

Shaza Andersen
CEO



Trustar Bank
774A Walker Rd
Great Falls, VA 22066
703-547-4700
sandersen@trustarbank.com