



TRUSTAR BANK CLASS A WARRANTS – FREQUENTLY ASKED QUESTIONS

What is a Trustar Bank Class A Warrant?

Trustar raised its initial capitalization in 2019 through the sale of 55,000 Units at a price of \$1,000 per Unit. Each Unit consisted of 100 Shares of Trustar Bank Common Stock and 25 Class A Warrants. Each Class A Warrant entitles the holder to purchase an additional share of Trustar Bank Common Stock at \$10.00 per share, on or before July 10, 2024.

Should I exercise my Class A Warrants?

Whether to exercise your warrants is an investment decision that only you can make. Some factors that you may wish to take into consideration are:

- The shares of Trustar Bank Common Stock are not publicly traded, so purchasing them should be regarded as a long-term investment.
- The Bank's most recent offering price was \$12.00 per share on July 15, 2022.

What is the deadline to exercise your Class A Warrants?

The deadline to exercise your Class A Warrants is July 10, 2024. After this deadline your warrants will no longer have a value and you will be unable to use them to purchase stock.

Are the Class A Warrants represented by a physical certificate?

Each warrant holder was issued a certificate that was printed on pale blue paper in booklet form. An image of the original warrant certificates is posted on the investor relations page of the Bank's website (<https://trustarbank.com/investor-relations/>). The warrant certificate booklet contains a form (Notice of Exercise) for your use in exercising the warrant.

How do I exercise my Class A Warrants?

You may exercise your warrant by completing the Notice of Exercise form and returning the form along with the original warrant certificate and the exercise price for the shares you are purchasing to the Bank's transfer agent Equiniti Trust Company (formerly known as American Stock Transfer), before the warrant expiration date of July 10, 2024.

The transfer agent will accept personal checks, certified checks, or wire transfers as methods of payment. Checks should be made payable to: *Equiniti Trust Company*. If you prefer to send a wire transfer, please contact Clare Schmitt (CSchmitt@trustarbank.com or (571)523-4450) for wire instructions. Exercise forms, the warrant certificate and payment should be sent to:

Equiniti Trust Company
Attn: Warrant Exercise Department
55 Challenger Road, Floor 2
Ridgefield Park, NJ 07660

When completing the exercise form, the name in which warrant shares are to be issued must be identical to the name in which the Class A Warrants are held.

What if I can't find my certificate?

We encourage you to look very carefully through your files to locate your certificate. The Class A Warrants, by their terms, are not transferable. If you cannot find your warrant certificate, the Bank's Corporate Secretary has a list of all warrant holders and is prepared to work with you to obtain the loss affidavit paperwork from our transfer agent that will be required in order to process the exercise without surrendering the original certificate. While you should initiate this process ahead of time, the actual exercise cannot take place until July 10, 2024, just to make sure the warrant certificate is not presented by another person. The Bank's Corporate Secretary, Clare Schmitt, can be reached at CSchmitt@trustarbank.com or (571)523-4450.

What if the Class A Warrants are held in a self-directed retirement account, such as an Individual Retirement Account?

If you purchased your initial Units in a self-directed retirement account, then the associated Class A Warrants would be held in that account. You should contact your Custodian to determine its required procedure for exercising the warrants, timeline, deadlines, etc. Our general understanding is that, if the warrants reside in a retirement account, they need to be exercised with funds in that account, which may include funds transferred or rolled over from another retirement account – but you should request specific information from your Custodian. You should consult with your tax advisor and/or wealth manager to discuss Class A Warrants held in such an account and/or explore possible alternatives. The Bank is not competent to advise you on this or other complex situations regarding your Class A Warrants or retirement accounts.

Shares of Trustar Bank's common stock represent equity interests in the Bank. An investment in the Bank is not a deposit or an account and is not insured by the FDIC or any other agency or person. You should not invest in the Bank's common stock unless you can afford to lose some or all of your investment. Neither the Securities and Exchange Commission nor any other state securities commission or other regulatory body of any jurisdiction has approved or disapproved of these securities or passed upon the accuracy or adequacy of the information contained in this document. Any representation to the contrary is a criminal offense.

An investment in the Bank's common stock involves a number of risks, some of which, including credit, interest rate, liquidity, operational, legal and regulatory risks, could be substantial and are inherent in the Bank's business. The Bank's business, financial condition and results of operations could be harmed by these risks, or other risks that have not been identified or that are currently believed to be immaterial or unlikely, any of which may cause the Bank's future earnings to be lower or the Bank's financial condition to be less favorable than expected. Before deciding to invest in the Bank's common stock, you should carefully consider these risks.