**TRUSTAR BANKSHARES, INC. REPORTS THIRD QUARTER FINANCIAL RESULTS**

***GREAT FALLS, Virginia, October 27, 2026*** – Trustar Bankshares, Inc. (the "Company"), the holding company for Trustar Bank, announced today its financial results for the third quarter of 2026, including the following highlights:

- Total deposits of $983.3 million, an increase of 11% compared to one year ago.
- Total loans of $968.0 million, an increase of 13% compared to one year ago.
- Year-to-date net income of $5.7 million, an increase of 68% compared to one year ago.

Also, during the third quarter, the Company announced several exciting developments that should be of interest to our shareholders:

- On August 11, the Company's common stock commenced trading on the OTCQX market under the ticker symbol "TRSB."
- On August 21, Trustar Bank announced its agreement to acquire the "community banking business" of Forbright Bank, which includes two Maryland branches, an office in Tysons Corner, and approximately $750 million in retail and commercial deposits.
- On September 25, the Company announced a $28.1 million private placement of common stock that is expected to close contemporaneously with the Forbright acquisition.

During the quarter, the Company recognized a loss in connection with its share of a participation loan-originated by another local bank to finance the development of a low-income multifamily housing project in the District of Columbia. As a result of this loss, as well as to support the Company's continued loan portfolio growth, the Company recorded a provision for credit losses of $961,000 in the third quarter and $1.94 million year-to-date, compared with $535,000 and $1.22 million in the third quarter and first nine months of the prior year, respectively.

**MANAGEMENT'S DISCUSSION OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS**

**Overview and Outlook**

During the quarter, the Company continued to expand its net interest margin and increased core profitability. Our strategy is to continue seeking good quality loans and deposits and increase our market share in the vibrant and affluent Washington, D.C., metropolitan area. To accomplish this, the Company has hired bankers with extensive experience and contacts in the local market, who in turn have helped

the Company capitalize on opportunities. While this growth strategy requires ongoing investments in personnel, facilities, and increased loan loss provisions, the Company believes that this increased market share, coupled with our growing earnings trajectory, will enhance shareholder value over the long term. The Company continues to execute its strategic growth initiatives and strengthen its position for future expansion. Recent developments are expected to enhance market presence, capital resources, and overall growth opportunities. As part of our investment in growth, the Company is deploying proven AI technologies to strengthen risk management, enhance fraud detection, and improve operational efficiency. We are leveraging AI-driven automation and advanced analytics to accelerate decision-making, reduce manual effort, and better identify emerging risks.

**Financial Condition as of September 30, 2026**

***Deposits***

Deposits totaled $983.3 million as of September 30, 2026, representing an increase of 10.8% compared to one year earlier. Cost of interest-bearing liabilities decreased 43 basis points from 3.87% on September 30, 2025, to 3.44% on September 30, 2026. As of September 30, 2026, non-interest-bearing deposits comprised 12.1% of total deposits, compared to 13.1% as of September 30, 2025. Transaction accounts (interest checking, savings, money market) comprised 56.4% of total deposits as of September 30, 2026, compared to 52.9% as of September 30, 2025. Certificates of deposit comprised 31.5% of total deposits as of September 30, 2026, compared to 34.0% as of September 30, 2025.

***Loans***

Loans receivable totaled $968.0 million as of September 30, 2026, representing an increase of 12.9% compared to one year earlier. As of September 30, 2026, commercial real estate loans (including construction loans) comprised 69% of total loans held for investment, commercial and industrial loans comprised 14% of total loans, and residential and consumer loans comprised 17% of total loans. As of September 30, 2025, these ratios were 68%, 13%, and 19%, respectively.

***Asset Quality***

As of September 30, 2026, the allowance for credit losses was $9.6 million, or 1.00% of gross loans receivable. This compares to an allowance of $8.7 million or 1.01% of gross loans as of September 30, 2025. Non-accrual loans were $794,000 or 0.08% of loans as of September 30, 2026. As of September 30, 2026, OREO consisted of one property with a carrying value of $1.76 million. Total nonperforming assets were $2.55 million or 0.22% of loans as of September 30, 2026.

***Liquidity and Capital Resources***

As a secondary source of liquidity, the Company maintains borrowing relationships with the Federal Home Loan Bank of Atlanta (“FHLB”), Federal Reserve Bank (“FRB”) and two other correspondent banks. Outstanding FHLB advances as of September 30, 2026, was $39.0 million compared to $55.0

million as of September 30, 2025. As of September 30, 2026, the Company had a total of $334.0 million in additional borrowing capacity from the FHLB and other correspondent banks.

Shareholders' equity as of September 30, 2026, was $107.1 million or $11.02 per share of common stock outstanding, compared to $103.0 million or $10.64 per share as of September 30, 2025. As of September 30, 2026, the Company was classified as "well capitalized" based on the following regulatory capital ratios:

- Total capital ratio = 12.33%
- Tier 1 capital ratio = 11.31%
- Common equity tier 1 capital ratio = 11.31%
- Leverage ratio = 9.70%

**Results of Operations**

***Three Months Ended September 30, 2026, compared to the same period in 2025***

Net income for the three months ended September 30, 2026, was $2.0 million, or $0.21 per share, an increase of 31.2% compared to $1.5 million, or $0.16 per share, in the same period last year.

Net interest income for the third quarter of 2026 was $9.7 million, an increase of 24.6% compared to $7.8 million in the third quarter of 2025. The net interest margin for the third quarter of 2026 was 3.40%, an increase of 44 basis points compared to 2.96% in the same period last year.

The provision for credit losses was $961,000 for the three months ended September 30, 2026, compared to $535,000 in the same period last year. The Company incurred one charge-off for $1.46 million during the third quarter of 2026 and no charge-offs during the third quarter of 2025.

Non-interest income for the three months ended September 30, 2026, was $130,000, compared to $117,000 in the same period last year.

Non-interest expenses for the three months ended September 30, 2026, was $6.2 million, compared to $5.3 million in the same period last year, an increase of 15.4%. The increases in non-interest expenses are attributable to increased staffing and professional services costs associated with the Company's decision to be prepared to comply with public company accounting and reporting standards in 2026. The Company's efficiency ratio for the third quarter of 2026 improved to 62.89% from 67.58% in the same period last year.

***Nine Months Ended September 30, 2026, compared to the same period in 2025.***

Net income for the nine months ended September 30, 2026, was $5.7 million, or $0.59 per share, an increase of 67.6% compared to $3.4 million, or $0.37 per share, in the same period last year.

Net interest income for the nine months ended 2026 was $27.3 million, an increase of 27.1% compared to $21.5 million in the nine months ended 2025. The net interest margin for the nine months ended 2026 was 3.20%, an increase of 32 basis points compared to 2.88% in the same period last year.

The Bank's provision for credit losses was $1.9 million for the nine months ending September 30, 2026, compared to $1.2 million in the same period last year. The Bank incurred one charge-off for $1.46 million in the third quarter of 2026. The Bank incurred one charge-off for $136,000 in the second quarter of 2025.

Non-interest income for the nine months ended September 30, 2026, was $377,000, compared to $383,000 in the same period last year.

Non-interest expenses for the nine months ended September 30, 2026, was $18.1 million, compared to $16.1 million in the same period last year, an increase of 12.4%, commensurate with the Bank's overall growth in loans and deposits compared to one year ago. The Company's efficiency ratio for the nine months ended September 30, 2026, improved to 65.26% from 73.44% in the same period last year.

**About Trustar Bankshares, Inc.**

Trustar Bankshares, Inc. is the holding company for Trustar Bank. Trustar Bank was founded in 2019 and is a full-service commercial bank headquartered in Great Falls, Virginia, with full-service branches in Great Falls, Tysons Corner, and Reston, Virginia, and Bethesda, Maryland and by appointment only branches in Arlington, Virginia and Washington, D.C. Additional information is available on the Company's website at: www.trustarbank.com.

**"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995**

This release includes forward-looking statements intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. These forward-looking statements generally can be identified by phrases such as Trustar Bankshares, Inc. or its management "believes," "expects," "anticipates," "foresees," "forecasts," "estimates," "may," "might," "will," "intend," "could" or other words, expressions or phrases of similar meaning or import. Similarly, statements herein that describe the Company's business strategy, outlook, objectives, plans, intentions, or goals are also forward-looking statements. These forward-looking statements are not statements of historical fact, are inherently uncertain and are based on the beliefs of the Company's management and reflect management's current views with respect to certain events that could have an impact on the Company's future financial performance. There can be no assurance that the underlying assumptions will prove to be accurate, and actual results could differ materially from those anticipated or implied by such statements.

All such forward-looking statements are subject to certain risks and uncertainties that are difficult to predict and may be outside of the Company's control. Forward-looking statements may be impacted by changes in economic conditions such as market interest rates and unemployment levels, conditions

within financial markets generally or in our local markets, regulatory changes, competitive pressures, conditions in the financial services industry, demand for financial products and services, the quality or composition of the loan portfolio and the value of the collateral securing those loans, composition of the deposit portfolio, the strength of the Company's counterparties, and other similar factors. These risks and uncertainties should be considered in evaluating forward-looking statements. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date of this release. The Company undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by law.

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**TRUSTAR BANKSHARES, INC**
Consolidated Balance Sheets
(unaudited)
($ In Thousands)

| | September 30, 2026 | December 31, 2025 | September 30, 2025 |
|---|---|---|---|
| **Assets:** | | | |
| Cash (currency and coin) | $ 734 | $ 701 | $ 657 |
| Interest-bearing balances due from banks | 37,679 | 142,719 | 66,613 |
| Cash and cash equivalents | 38,413 | 143,420 | 67,270 |
| Securities held-to-maturity, at amortized cost, net of allowance for credit losses of $59, $69 and $72, respectively (fair values of $27,326, $29,471 and $29,494, respectively) | 29,302 | 30,950 | 31,186 |
| Securities available-for-sale, at fair value (amortized cost of $95,394, $104,645 and $88,918 respectively) | 90,673 | 105,448 | 89,598 |
| Loans receivable | 967,969 | 900,141 | 857,507 |
| Allowance for credit losses | (9,640) | (9,141) | (8,653) |
| Total loans receivable, net of allowance for credit losses | 958,329 | 891,000 | 848,854 |
| Bank premises and equipment, net | 6,044 | 6,193 | 6,240 |
| Other real estate owned | 1,756 | - | - |
| Accrued interest receivable | 3,763 | 3,802 | 3,343 |
| Restricted investment in bank stock, at cost | 2,687 | 3,297 | 3,297 |
| Other assets | 9,086 | 7,420 | 7,436 |
| Total Assets | $ 1,140,053 | $ 1,191,530 | $ 1,057,224 |
| **Liabilities and Shareholders' Equity:** | | | |
| **Liabilities:** | | | |
| Deposits: | | | |
| Non-interest-bearing demand | $ 119,259 | $ 179,245 | $ 116,188 |
| Interest-bearing demand | 91,123 | 84,386 | 72,471 |
| Money market | 425,982 | 426,327 | 360,598 |
| Savings | 37,058 | 45,117 | 36,858 |
| Time deposits | 309,865 | 284,302 | 301,650 |
| Total deposits | 983,287 | 1,019,377 | 887,765 |
| FHLB advances | 39,000 | 55,000 | 55,000 |
| Accrued interest payable | 867 | 1,191 | 1,443 |
| Other liabilities | 9,751 | 10,893 | 10,018 |
| Total Liabilities | 1,032,905 | 1,086,461 | 954,226 |
| **Shareholders' Equity** | | | |
| Preferred stock, $5.00 par value, authorized 1,000,000 shares, 0 shares issued and outstanding, respectively | - | - | - |
| Common stock, $5.00 par value, authorized 25,000,000 shares 9,721,707, 9,678,477 and 9,678,477, issued and outstanding, respectively | 48,609 | 48,392 | 48,392 |
| Additional paid-in capital | 54,616 | 54,359 | 54,242 |
| Retained earnings (accumulated deficit) | 7,547 | 1,831 | (13) |
| Accumulated other comprehensive income (loss) | (3,624) | 487 | 377 |
| Total Shareholders' Equity | 107,148 | 105,069 | 102,998 |
| Total Liabilities & Shareholders' Equity | $ 1,140,053 | $ 1,191,530 | $ 1,057,224 |

| | September 30, 2026 | December 31, 2025 | September 30, 2025 |
|---|---|---|---|
| **Key Metrics:** | | | |
| Loans receivable to deposits | 98.44% | 88.30% | 96.59% |
| Non-interest-bearing demand deposits to total deposits | 12.13% | 17.58% | 13.09% |
| Allowance for credit losses to loans receivable | 1.00% | 1.02% | 1.01% |
| Nonperforming assets to total assets | 0.22% | 0.37% | 0.03% |
| Total capital ratio | 12.33% | 12.56% | 13.04% |
| Tier 1 capital ratio | 11.31% | 11.51% | 11.99% |
| Common equity tier 1 capital ratio | 11.31% | 11.51% | 11.99% |
| Leverage ratio | 9.70% | 9.35% | 9.74% |
| Book value per share | $ 11.02 | $ 10.86 | $ 10.64 |

**TRUSTAR BANKSHARES, INC**
Consolidated Statements of Operations
(unaudited)
($ In Thousands)

| | For the Three Months Ended | | For the Nine Months Ended | |
|---|---|---|---|---|
| | September 30, 2026 | September 30, 2025 | September 30, 2026 | September 30, 2025 |
| Interest income | | | | |
| Interest and fees on loans | $ 15,575 | $ 13,499 | $ 44,057 | $ 38,157 |
| Interest and dividends on securities | 1,457 | 1,313 | 4,457 | 3,066 |
| Interest-bearing balances due from banks | 412 | 959 | 2,044 | 3,506 |
| Total interest income | 17,444 | 15,771 | 50,558 | 44,729 |
| Interest expense | | | | |
| Deposits | 7,113 | 7,313 | 21,301 | 21,259 |
| Borrowings | 626 | 667 | 1,937 | 1,978 |
| Total interest expense | 7,739 | 7,980 | 23,238 | 23,237 |
| Net interest income | 9,705 | 7,791 | 27,320 | 21,492 |
| Provision for credit losses | 961 | 535 | 1,938 | 1,215 |
| Net interest income after provision for credit losses | 8,744 | 7,256 | 25,382 | 20,277 |
| Non-interest income: | | | | |
| Service charges and fees | 78 | 72 | 225 | 234 |
| Other non-interest income | 52 | 45 | 152 | 149 |
| Total non-interest income: | 130 | 117 | 377 | 383 |
| Non-interest expenses: | | | | |
| Salaries and employee benefits | 3,590 | 3,171 | 10,565 | 9,400 |
| Occupancy | 469 | 454 | 1,420 | 1,392 |
| Data processing | 223 | 203 | 624 | 578 |
| Network services | 191 | 198 | 575 | 586 |
| Professional services | 551 | 425 | 1,511 | 1,380 |
| Advertising | 147 | 97 | 365 | 327 |
| Regulatory assessments | 279 | 218 | 837 | 695 |
| (Gain) on debt extinguishment | (20) | - | (20) | - |
| Other operating expenses | 735 | 578 | 2,177 | 1,707 |
| Total non-interest expenses | 6,165 | 5,344 | 18,054 | 16,065 |
| Net income before income tax expense | 2,709 | 2,029 | 7,705 | 4,595 |
| Income tax expense | 669 | 524 | 1,988 | 1,183 |
| Net income | $ 2,040 | $ 1,505 | $ 5,717 | $ 3,412 |
| Weighted average common shares outstanding | 9,716,750 | 9,678,477 | 9,700,767 | 9,238,354 |
| Net income per share | $ 0.21 | $ 0.16 | $ 0.59 | $ 0.37 |

| | For the Three Months Ended | | For the Nine Months Ended | |
|---|---|---|---|---|
| | September 30, 2026 | September 30, 2025 | September 30, 2026 | September 30, 2025 |
| **Key Metrics:** | | | | |
| Return on average assets | 0.71% | 0.57% | 0.66% | 0.45% |
| Return on average shareholders' equity | 7.42% | 5.87% | 7.09% | 4.79% |
| Yield on average interest-earning assets | 6.12% | 6.00% | 5.92% | 5.99% |
| Rate on average interest-bearing liabilities | 3.44% | 3.87% | 3.47% | 3.96% |
| Net interest margin | 3.40% | 2.96% | 3.20% | 2.88% |
| Average loan receivable to average earning assets | 84.60% | 80.30% | 81.71% | 79.68% |
| Efficiency Ratio(1) | 62.89% | 67.58% | 65.26% | 73.44% |

*(1) The efficiency ratio is calculated as total noninterest expense, excluding gain on debt extinquishment, divided by the sum of net interest income and total noninterest income.*